

MEDIA RELEASE

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InterRISK appoints David Wills as new Chairman

Australian-owned corporate insurance broking and risk advisory firm InterRISK Australia (“InterRISK”) today announced the Board had appointed Mr David Wills to the role of Chairman.

Mr Kevin Heerdegen, Chief Executive, said: “Mr Wills’ appointment coincides with a very successful period of business for InterRISK. The company’s client base has doubled and revenue grew 40% over the past 12 months.

“We have been invited to tender for an unprecedented number of new business opportunities and to accommodate this growth InterRISK’s staff numbers have increased by 50%”.

Mr Dennis Guy, Founding Director of InterRISK, said the appointment of Mr Wills was a positive step for InterRISK given his considerable corporate experience.

“I am looking forward to working with David to further develop the InterRISK business,” Mr Guy said.

“As InterRISK is experiencing a period of rapid growth, David’s finance and risk management skills will continue to be a significant advantage to us.”

Mr Wills is currently a non-executive director on the Boards of Washington H Soul Pattinson & Company Limited, Clover Corporation Limited, Souls Private Equity Limited, Lumley General Insurance Limited and Wesfarmers Federation Insurance Limited.

Mr Wills also has 35 years experience as a Chartered Accountant, with 24 years as partner with PricewaterhouseCoopers (PwC). Before retiring from the firm in 2004, Mr Wills was the Deputy Chairman of PwC in Australia (2000 to 2004) and Managing Partner of the Sydney office (1997 to 2003).

Mr Wills said he was delighted to be appointed Chairman at an exciting time in the company’s growth.

“InterRISK’s view at inception that there was a place for a new corporate insurance broker to give corporate buyers of insurance more choice has been confirmed by the company’s strong success to date,” he said.

“Our investors are excited by the company’s prospects and are committed to helping in any way to achieving the substantial growth that is available in the market place.”

“This support of our shareholders underpins our optimism for InterRISK’s long-term success.”

InterRISK’s shareholders are some of Australia’s leading companies including Washington H Soul Pattinson, Babcock & Brown and Guinness Peat Group.

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